

FINANCIAL AND COMMERCIAL.

FRIDAY, Feb. 16—P. M.

The stock market continues active and strong, and the number of buyers is rapidly increasing. Orders are coming in from the interior, under the stimulus of the increased railway earnings, the settled aspect of our foreign relations and a revival of confidence in the stability of values. Some of the bears, in view of this condition of things, are covering their contracts, and this assists the speculation for a rise. But the outstanding "short" interest is so large that if a general rush to "cover" took place a very sharp upward movement would be the result. The "bear" houses are already feeling the effect of the turn of the market, and the failure of two of their names was announced to-day. The buying in to close their contracts stimulated in some degree the tendency of prices early in the afternoon. Neither of the firms referred to belonged to the regular Stock Exchange, but their aggregate liabilities are reported to be heavy.

At the early session of the open board New York Central sold at 97½, Erie 90, Reading 81½, Michigan Southern 79½, Cleveland and Pittsburgh 81½, Northwestern 79½, preferred 60½, Fort Wayne 94½, Terre Haute 55. At the first regular board there was large and well distributed business. Michigan Southern was in strong demand; sales 4,000 shares. Atlantic Mail was active, sales 800 shares, and closed 3½ higher than at the half-past two board yesterday; Chicago and Alton 5, New York Central 1½, Reading ½, Michigan Southern ½, Cleveland and Pittsburgh ½, Northwestern ½, preferred ½, Alton and Terre Haute ½, Cleveland and Toledo ½, Cumberland ½. Government securities were strong. Coupon five-twentieths of the third issue advanced 3½, seven-thirtieths notes of the first, second and third series ½.

At the one o'clock session the market was active, but ½ a cent lower on a portion of the railway list. At the half-past two board it showed increased strength and animation. Erie closed ½ higher than at the first regular board (sales 3,700 shares), Reading ½, Cumberland ½, Northwestern, Rock Island and Fort Wayne were steady. New York Central was ½ lower (sales 4,100 shares), Hudson River ½, Cleveland and Pittsburgh ½, Northwestern preferred ½, Chicago and Alton ½, Atlantic Mail ½. Government securities were steady. Coupon sixes of 1881 were ½ lower, seven-thirtieths notes were quoted as follows by the leading dealers:—June, 1864, 102½; July, 1864, 102½; August, 1864, 102½; October, 1864, 102½; December, 1864, 102½; May, 1865, 102½; August, 1865, 102½; September, 1865, 102½; October, 1865, 102½.

After the call prices continued to advance, and Erie sold at 91½, but at the open board at half-past three a loss beyond feeling prevailed. New York Central closed at 90½, Erie 90½ (sales 5,500 shares), Reading 101½, Michigan Southern 11½, Rock Island 106½, Butler County company 11. Afterwards the market remained steady, but at half-past four a slight decline was noted. Erie 90½, New York Central 90½, Reading 101½, Michigan Southern 11½, Rock Island 106½, Butler County company 11.

Following table shows the improvement which place in the prices of leading railway stocks second board on the 16th inst. to-day:—

Stock	16th	17th	Adv.
Erie	87½	90½	3½
Reading	97½	101½	4
Michigan Southern	79½	81½	2
Cleveland and Pittsburgh	81½	83½	2
Northwestern	79½	81½	2
Rock Island	106½	108½	2
Butler County	11	12	1

Call loans are generally at 5 per cent, and the market for the same is at 5 per cent.

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New York Stock Exchange.

FEBRUARY 16, 1866.

PRIME SECTIONS—10:30 A. M.

10000 US 6's, 81, reg	104½	100	do	104½
10000 US 6's, 81, out	104½	100	do	104½
10000 US 6's, 10-40, e	94½	100	do	94½
10000 US 6's, 10-40, o	94½	100	do	94½
10000 US 6's, 20-40, e	103½	100	do	103½
10000 US 6's, 20-40, o	103½	100	do	103½
10000 US 6's, 1867, e	125	100	do	125
10000 US 6's, 1867, o	125	100	do	125
10000 US 6's, 1868, e	99½	100	do	99½
10000 US 6's, 1868, o	99½	100	do	99½
10000 US 6's, 1869, e	99½	100	do	99½
10000 US 6's, 1869, o	99½	100	do	99½
10000 US 6's, 1870, e	99½	100	do	99½
10000 US 6's, 1870, o	99½	100	do	99½
10000 US 6's, 1871, e	99½	100	do	99½
10000 US 6's, 1871, o	99½	100	do	99½
10000 US 6's, 1872, e	99½	100	do	99½
10000 US 6's, 1872, o	99½	100	do	99½
10000 US 6's, 1873, e	99½	100	do	99½
10000 US 6's, 1873, o	99½	100	do	99½
10000 US 6's, 1874, e	99½	100	do	99½
10000 US 6's, 1874, o	99½	100	do	99½
10000 US 6's, 1875, e	99½	100	do	99½
10000 US 6's, 1875, o	99½	100	do	99½
10000 US 6's, 1876, e	99½	100	do	99½
10000 US 6's, 1876, o	99½	100	do	99½
10000 US 6's, 1877, e	99½	100	do	99½
10000 US 6's, 1877, o	99½	100	do	99½
10000 US 6's, 1878, e	99½	100	do	99½
10000 US 6's, 1878, o	99½	100	do	99½
10000 US 6's, 1879, e	99½	100	do	99½
10000 US 6's, 1879, o	99½	100	do	99½
10000 US 6's, 1880, e	99½	100	do	99½
10000 US 6's, 1880, o	99½	100	do	99½
10000 US 6's, 1881, e	99½	100	do	99½
10000 US 6's, 1881, o	99½	100	do	99½
10000 US 6's, 1882, e	99½	100	do	99½
10000 US 6's, 1882, o	99½	100	do	99½
10000 US 6's, 1883, e	99½	100	do	99½
10000 US 6's, 1883, o	99½	100	do	99½
10000 US 6's, 1884, e	99½	100	do	99½
10000 US 6's, 1884, o	99½	100	do	99½
10000 US 6's, 1885, e	99½	100	do	99½
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10000 US 6's, 1894, e	99½	100	do	99½
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10000 US 6's, 1895, e	99½	100	do	99½
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10000 US 6's, 1899, e	99½	100	do	99½
10000 US 6's, 1899, o	99½	100	do	99½
10000 US 6's, 1900, e	99½	100	do	99½
10000 US 6's, 1900, o	99½	100	do	99½

SECOND SECTION—1 P. M.

10000 US 6's, 81, reg	104½	100	do	104½
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CITY COMMERCIAL REPORT.

FRIDAY, Feb. 16—P. M.

ANNA.—Receipts 11 packages. Post is nearly out of the market, and the light arrivals of post are readily taken up at very fair prices.

BACON.—Receipts 1,446 boxes, 2,088 hogs.

MEAT.—Receipts 2,330 bushels corn, 4,000 do, case, 300 do.

WHEAT.—The demand for State and Western flour was very moderate, and prices for all qualities were dropping; but no grades were quoted lower except common, which declined fully 10c. The sales embraced 8,500 bbls. at our subjoined quotations revised. Southern flour was inactive and dropping. The sales were about 400 bbls. Canada flour was quiet, and no grades were offered the low grades freely at a decline of 10c per bbl. The sales were about 350 bbls. flour was neglected, and prices ruled nominal. Corn dull, but prices were nominally unchanged.

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